April 28, 1961

BUSINESS STATISTICS

U.S. DEPARTMENT OF COMMERCE · OFFICE OF BUSINESS ECONOMICS · NATIONAL INCOME · BALANCE OF PAYMENTS · SURVEY OF CURRENT BUSINESS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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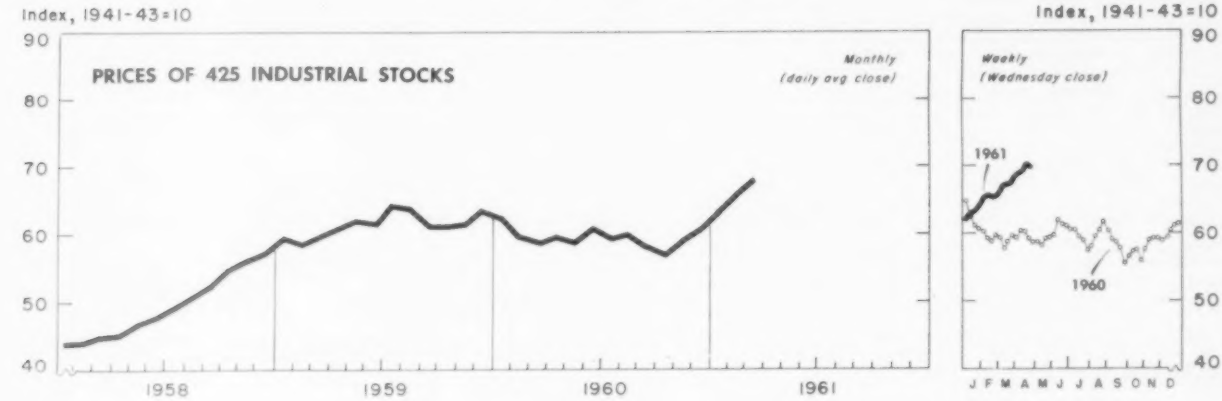
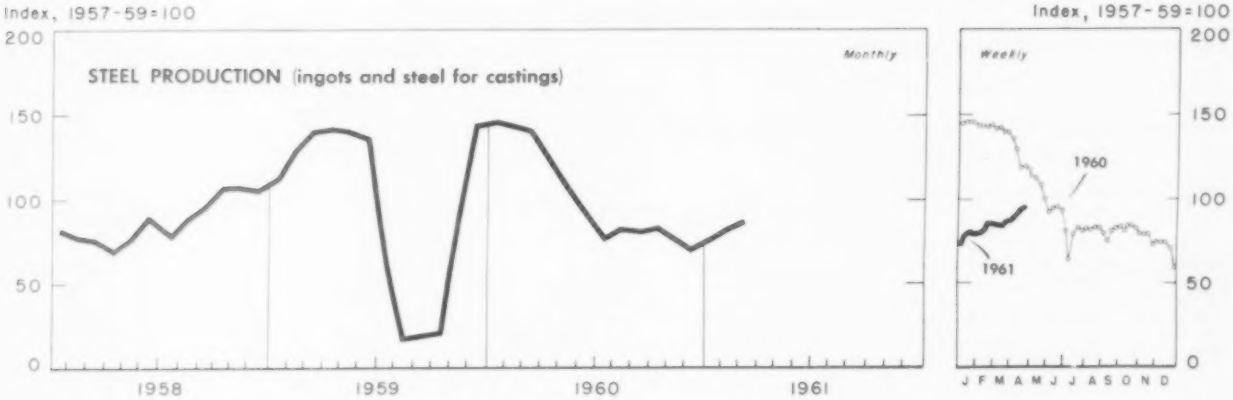
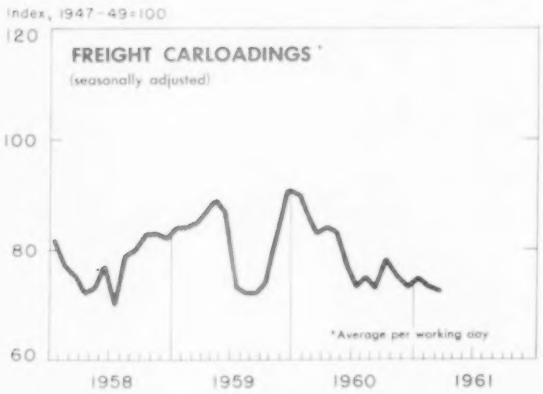
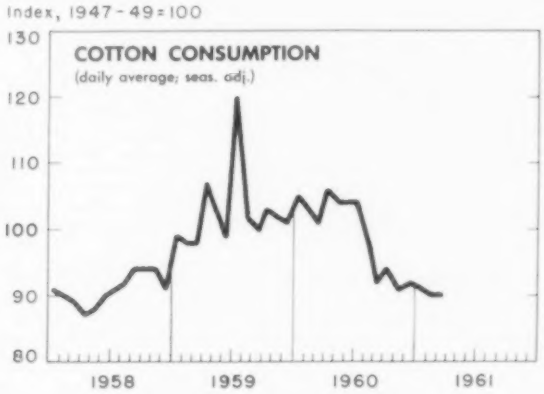
SELECTED BUSINESS INDICATORS









WEEKLY BUSINESS STATISTICS[1]

ITEM	1960		1961			
	April 16	April 23	April 1	April 8	April 15	April 22
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*120.0	.....	119.5	119.4	119.5
Farm products.....do....	.....	*91.1	.....	88.6	86.1	88.9
Foods, processed.....do....	.....	*106.8	.....	109.2	109.0	108.7
All other.....do....	.....	*95.8	.....	127.9	127.9	128.1
22 commodities 2/.....do....	86.1	86.1	86.2	86.4	87.3	87.2
Department store sales.....do....	156	146	151	128	130	.....
Insured unemployment, total 3/.....thous..	2,118	2,041	3,228	3,172	.....	.....
State programs (incl. Alaska and Hawaii).....do....	1,981	1,905	2,996	2,946	.....	.....
Failures, indust. and commercial (Dun & Bradstreet)....number..	308	283	350	343	383	320
Finance:						
Currency in circulation 4/.....mil. of dol..	31,826	31,828	31,775	31,898	32,007	31,980
Federal Reserve bank credit outstanding, total 4/.....do....	27,073	27,500	27,863	27,973	27,978	28,009
Member bank reserve balances 4/.....do....	17,870	18,280	18,791	18,703	18,782	19,018
Excess reserves, estimated 4/.....do....	470	362	599	537	581	696
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol..	60,138	61,285	59,488	59,386	60,544	.....
Time deposits, except interbank.....do....	30,421	30,402	35,207	35,393	35,561	.....
Loans and investments (adjusted), total.....do....	101,314	103,605	108,673	109,281	109,202	.....
U. S. Government obligations.....do....	24,504	26,187	29,155	29,682	29,399	.....
Commercial and industrial loans (gross).....do....	30,961	30,973	31,959	31,813	31,739	.....
Real estate loans (gross).....do....	12,564	12,577	12,417	12,409	12,445	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.75	4.76	4.53	4.53	4.54	4.56
Stock prices, 500 stocks (Stand. & Poor's) 5/....1941-43=10..	56.30	55.54	64.93	65.46	66.31	65.81
Industrials, 425 stocks.....do....	60.13	59.15	68.64	69.14	70.17	69.69
Production:						
Bituminous coal 4/.....thous. of short tons..	1,480	1,445	1,151	1,100	1,165	.....
Electric power, by utilities.....mil. of kw.-hr..	13,617	.....	14,163	14,182	14,434	.....
Motor vehicles (cars, trucks, coaches).....number..	161,380	171,242	123,512	116,644	137,889	149,707
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,032	6,983	7,351	7,227	7,249	.....
Steel.....thous. of short tons..	2,225	2,238	1,632	1,696	1,748	1,784
Index of production.....1957-59=100..	119.4	120.1	87.6	91.0	93.8	95.8
Freight carloadings, total.....thous. of cars..	623	625	506	506	522	.....
Miscellaneous.....do....	331	322	285	287	292	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska, Hawaii and, beginning 1961, for Puerto Rico and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. * Monthly index for April 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1960			1961		
	February	March	December	January	February	March
GENERAL BUSINESS INDICATORS						
BUSINESS INCORPORATIONS (DUN & BRADSTREET, INC.):						
New incorporations (49 States, incl. Hawaii).....number..	14,669	17,437	14,579	16,340	r13,258	16,607
INDUSTRIAL AND COMMERCIAL FAILURES (DUN & BRADSTREET, INC.):						
Failures, total.....number..	1,214	1,335	1,353	1,404	1,449	1,610
Commercial service.....do....	103	120	110	121	116	135
Construction.....do....	195	241	245	219	262	266
Manufacturing and mining.....do....	196	224	231	228	229	271
Retail trade.....do....	609	607	637	685	693	786
Wholesale trade.....do....	111	143	130	151	149	152
Liabilities (current), total.....thous. of dol..	60,945	70,193	78,971	81,520	88,083	126,622
Commercial service.....do....	2,501	7,809	3,579	4,128	6,941	13,344
Construction.....do....	10,770	19,427	28,104	11,231	14,943	20,283
Manufacturing and mining.....do....	21,527	19,170	18,878	26,111	23,160	26,579
Retail trade.....do....	16,687	14,116	20,199	26,688	30,646	51,185
Wholesale trade.....do....	9,460	9,671	8,211	11,362	12,393	15,231
DOMESTIC TRADE						
TELEVISION ADVERTISING, NETWORK:						
Gross time costs, total.....thous. of dol..	55,578	58,603	60,685	61,832	.....	.....
Automotive, including accessories.....do....	4,495	4,756	4,652	4,919	.....	.....
Drugs and toiletries.....do....	16,875	17,357	17,990	18,677	.....	.....
Foods, soft drinks, confectionery.....do....	11,354	11,596	12,218	13,084	.....	.....
Soaps, cleaners, etc.....do....	5,689	6,419	5,421	6,536	.....	.....
Smoking materials.....do....	6,126	6,427	7,030	6,814	.....	.....
All other.....do....	11,040	12,047	13,375	11,803	.....	.....
FINANCE						
LIFE INSURANCE WRITTEN (NEW PAID-FOR INSURANCE):						
Value, estimated total.....mil. of dol..	5,399	6,287	6,998	5,074	5,327	6,879
Group and wholesale.....do....	986	1,092	1,694	1,094	896	3,627
Industrial.....do....	567	576	485	503	526	605
Ordinary.....do....	3,846	4,619	4,819	3,477	3,905	4,647

ITEM	1960			1961		
	February	March	December	January	February	March
CHEMICALS AND ALLIED PRODUCTS						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic acid (synthetic and natural).....thous. of lb..	65,926	67,137	61,563	59,588	54,500	.....
Acetic anhydride.....do....	93,302	99,010	80,060	74,378	70,589	.....
Acetylsalicylic acid (aspirin).....do....	2,004	2,073	1,887	2,163	1,718	.....
Creosote oil.....thous. of gal..	7,085	8,344	7,727	6,393	6,809	.....
DDT.....thous. of lb..	12,377	13,617	14,187	15,170	13,428	.....
Ethyl acetate (85%).....do....	5,925	9,849	5,775	5,985	5,841	.....
Ethylene glycol.....do....	108,128	107,262	108,792	119,512	100,973	.....
Formaldehyde (37% HCHO).....do....	147,966	156,861	129,894	127,116	124,868	.....
Methanol:						
Natural.....thous. of gal..	188	202	171	164	175	.....
Synthetic.....do....	22,524	25,523	27,442	27,783	23,325	.....
Phthalic anhydride.....thous. of lb..	31,476	36,550	28,850	r26,241	25,295	.....
SYNTHETIC PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....do....	3,689	4,743	4,761	3,734	3,709	.....
Molding and extrusion materials.....do....	8,257	9,611	6,137	6,652	6,305	.....
Phenolic and other tar acid resins.....do....	48,810	51,520	39,323	40,764	40,574	.....
Polystyrene.....do....	73,549	79,436	71,256	66,505	62,685	.....
Urea and melamine resins.....do....	29,110	31,576	23,829	23,987	22,387	.....
Vinyl resins.....do....	101,255	108,263	86,709	87,691	81,149	.....
Alkyd resins.....do....	31,268	35,224	25,470	25,304	24,562	.....
Rosin modifications.....do....	10,274	12,246	8,552	9,308	8,801	.....
Polyester resins.....do....	14,460	16,435	10,963	9,599	12,067	.....
Polyethylene resins.....do....	105,663	114,566	119,675	114,482	108,309	.....
TRANSPORTATION AND COMMUNICATIONS						
SCHEDULED AIRLINES (DOMESTIC TRUNK), OPERATING RESULTS:						
Miles flown, revenue.....thousands..	58,697	62,397	56,971	56,334	p43,332	.....
Express and freight ton-miles flown.....do....	29,814	30,937	35,736	30,458	p27,001	.....
Mail ton-miles flown.....do....	9,729	11,047	16,479	11,151	p10,388	.....
Passengers originated, revenue.....do....	3,440	3,670	3,504	3,448	p2,828	.....
Passenger-miles flown, revenue.....millions..	2,136	2,284	2,284	2,348	p1,818	.....
FOOD AND KINDRED PRODUCTS						
LIVESTOCK SLAUGHTER (FEDERALLY INSPECTED):						
Calves.....thous. of animals..	389	482	451	427	385	457
Cattle.....do....	1,437	1,577	1,576	1,632	1,435	1,627
Hogs.....do....	5,841	6,116	5,753	5,744	5,078	6,110
Sheep and lambs.....do....	1,076	1,088	1,114	1,300	1,117	1,311
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude.....thous. of lb..	30.3	39.6	46.2	50.6	37.2	33.7
Corn oil:						
Production, crude.....do....	27.4	28.6	24.2	25.6	24.6	27.1
Cottonseed:						
Consumption (crushings).....thous. of short tons..	576.6	528.3	612.9	666.9	525.7	480.4
Stocks (at oil mills), end of month.....do....	1,443.7	953.4	2,404.6	1,964.3	1,509.8	1,059.6
Cottonseed cake and meal:						
Production.....do....	267.5	246.7	287.5	309.8	247.4	224.9
Stocks (at oil mills), end of month.....do....	149.5	140.8	197.7	227.2	239.6	272.0
Cottonseed oil:						
Production, crude.....mil. of lb..	196.9	181.3	205.8	223.8	179.0	163.5
Flaxseed:						
Consumption (crushings).....thous. of short tons..	46.3	45.6	36.3	46.5	42.9	43.9
Stocks (at oil mills), end of month.....do....	64.2	54.4	103.8	100.3	99.0	100.1
Linseed oil:						
Production, crude (raw).....mil. of lb..	32.9	32.5	26.1	33.3	30.8	31.4
Soybeans:						
Consumption (crushings).....thous. of short tons..	919.9	1,039.8	1,130.7	1,149.8	r1,036.6	1,043.9
Stocks (at oil mills), end of month.....do....	2,437.5	1,922.6	3,318.1	3,298.5	r3,255.7	2,920.3
Soybean cake and meal:						
Production.....mil. of lb..	1,394.6	1,562.2	1,748.6	1,783.2	r1,593.0	1,603.4
Stocks (at oil mills), end of month.....do....	188.0	171.8	204.0	260.0	r327.2	356.8
Soybean oil:						
Production, crude.....do....	335.4	379.4	409.8	418.7	r377.6	381.1
METALS AND MANUFACTURES						
PIG IRON:						
Production (excluding ferroalloys)...thous. of short tons..	7,342	7,714	3,841	4,039	3,937	4,514
Aluminum castings, shipments.....mil. of lb..	71.7	72.2	63.6	r60.8	57.1	.....
Furnaces, industrial, new orders, net:						
Electric processing.....mil. of dol..	2.0	1.1	1.2	.8	.9	1.0
Fuel-fired (except for hot rolling steel).....do....	2.2	5.6	.4	4.5	1.9	2.6
MACHINE TOOLS (METAL-CUTTING AND METAL-FORMING):						
New orders (net), total.....mil. of dol..	60.60	61.95	59.00	56.10	r46.40	p69.55
Domestic.....do....	46.50	47.60	35.60	37.65	r33.25	p51.05
Shipments, total.....do....	51.95	64.50	61.35	45.50	r45.65	p55.00
Domestic.....do....	44.65	54.95	40.95	31.40	r31.40	p38.85
Estimated backlog (metal-cutting only).....months..	4.5	4.8	4.3	4.3	4.5	p4.9
Electron tubes and semiconductors, factory sales.mil. of dol..	81.5	91.8	77.2	r72.0	73.4	.....

r/ Revised. p/ Preliminary.

9361.

ITEM	1960			1961		
	February	March	December	January	February	March
PAPER AND PRINTING						
NEWSPRINT, CANADA (INCLUDING NEWFOUNDLAND):						
Production.....thous. of short tons..	533.6	575.0	533.9	545.4	511.9	571.7
Shipments from mills.....do....	494.8	517.9	556.1	509.2	468.8	528.1
Stocks at mills, end of month.....do....	226.0	283.2	139.8	176.0	219.1	262.7
NEWSPRINT, UNITED STATES:						
Production.....do....	157.1	172.3	158.8	184.3	153.2	186.0
Shipments from mills.....do....	155.6	166.0	167.4	166.5	167.7	177.5
Stocks at mills, end of month.....do....	32.0	38.4	25.5	43.3	38.8	47.2
Consumption by publishers.....do....	416.4	469.9	457.3	422.4	392.4	469.1
Stocks at and in transit to publishers, end of month.do....	670.1	646.1	628.1	632.7	648.4	610.7
STONE, CLAY, AND GLASS PRODUCTS						
Clay construction products:						
Shipments:						
Brick, unglazed (common and face)..mil. of stand. brick..	370.5	391.4	r342.4	341.6	.....	.....
Structural tile, except facing.....thous. of short tons..	33.6	35.5	r31.9	32.0	.....	.....
Sewer pipe and fittings, vitrified.....do....	106.0	116.0	r108.1	104.6	.....	.....
Facing tile (hollow), glazed and unglazed mil. brick equivalent..	26.6	27.2	r31.5	30.8	.....	.....
Floor and wall tile and accessories, glazed and unglazed.....mil. of sq. ft..	18.4	20.3	16.6	15.2	.....	.....
TEXTILE PRODUCTS						
COTTON: 1/						
Consumption.....thous. of bales..	730	r887	726	637	637	755
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thousands..	19,358	19,299	19,085	19,022	19,063	19,058
Consuming 100 percent cotton.....do....	17,665	17,602	17,471	17,430	17,451	17,430
Spindle hours operated, all fibers, total....millions..	9,985	12,143	10,253	8,760	8,940	11,199
Average per working day.....do....	499	486	410	438	447	448
Consuming 100 percent cotton.....do....	9,131	11,126	9,426	8,051	8,190	10,233
TRANSPORTATION EQUIPMENT						
RAILROAD EQUIPMENT, AMERICAN RAILWAY CAR INSTITUTE:						
Freight cars:						
Shipments, total.....number..	5,052	5,950	4,291	3,515	1,958	3,674
Equipment manufacturers, total.....do....	3,525	4,408	2,661	2,261	757	2,180
Railroad and private-line shops, domestic.....do....	1,527	1,542	1,630	1,254	1,201	1,494
New orders, total.....do....	3,480	2,011	r2,174	1,339	1,536	1,802
Equipment manufacturers, total.....do....	1,667	1,891	1,484	427	438	1,795
Railroad and private-line shops, domestic.....do....	1,813	120	r690	912	1,098	7
Unfilled orders, end of month.....do....	46,522	42,534	21,070	18,894	18,426	15,801
Equipment manufacturers, total.....do....	22,915	20,149	6,857	5,023	4,669	4,264
Railroad and private-line shops, domestic.....do....	23,607	22,185	14,213	13,871	13,760	11,523
Passengers cars (equipment manufacturers):						
Shipments, total.....do....	18	12	25	14	31	44
Unfilled orders, end of month, total.....do....	282	315	176	182	131	172

r/ Revised. 1/ Data for March and December 1960 and March 1961 cover 5 weeks; other months, 4 weeks.
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